



PME Mathematics 5



Money is a very important aspect of our lives and it is very important for children to learn how to count money correctly and understand its value.

In the 3 to 6 environment it is best to start by introducing the Nigerian Naira notes to the child.

(Of course if you are not in Nigeria and your currency is different, please follow the same steps but substitute the notes with your own currency. You may also need a pre step to this one, that is, to work with coins, we don't actually use coins anymore in Nigeria!)

Children should be able to understand the value of numbers and recognise the number symbols up to 100, before you embark on this work.

The Bank Notes



The reason for this pre –requisite is, a child who does not know how much more a hundred is from ten or a thousand from a hundred cannot understand the value of money. Neither is it reasonable to be showing them 100 Naira notes and asking them to learn and recognise this when they don't know 100 as a number, value or symbol!

Obviously please do not introduce 200 Naira and above unless the child is familiar with those numbers. Understanding is always key.

Activities you can do with the children

1. Introduce the Notes to them N5, N10, N20, N50, N100, N200, N500, N1000

Just allow the child to have a sensorial view and feel.

1. Now do a 3 Period lesson, introducing not more than 3 of the denominations per time.
2. You can now do sorting games with them, matching and then giving them tasks such as 'arrange from the largest note to the smallest' or vice versa
3. Hold discussions with the children about money:: Discuss the following:-

Earnings

Savings

Planning and

Shopping

1. As they grow older include lots of shopping games and shopping activities for them to do at home with their parents if at all possible. Children love this.
2. They can also keep a piggy bank and start saving or open a bank account with their parents. Get them to keep a log book at home where they calculate their growing funds.
3. They can also save up for a special item – this helps to develop delayed gratification

There are lots of fun things to do with Money.

